

Message Text

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44

ORIGIN ARA-20

INFO OCT-01 ISO-00 L-03 EB-11 COME-00 OMB-01 TRSE-00 INT-08

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R 021434Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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E.O.11652: N/A

TAGS: EINV, MX

SUBJECT: AZUFRERO NACIONAL

1. LLOYD PALMER, VICE PRESIDENT OF SULPHUR EXPLORATION CORP. (HOUSTON) AND MEMBER OF BOARD OF DIRECTORS, AZUFRERO NACIONAL (MEXICO) CALLED DEPARTMENT TO EXPRESS HIS CONCERN THAT GOM IS GOING TO TAKE OVER AZUFRERO NACIONAL AND TO ASK USG ASSISTANCE IN STOPPING OR DELAYING THIS. PALMER WILL BE IN MEXICO CITY AUGUST 6-9 AND WILL BE IN TOUCH WITH HAL RYERSON.

2. US COMPANY OWNS 24 1/2 OF MEXICAN COMPANY WITH AN INVESTMENT OF ABOUT \$2 1/2 MILLION (US). GOM OWNS 51 AND TWO MEXICAN NATIONALS OWN REMAINING 24 1/2. MEXICAN COMPANY HAS BEEN EXPLORING FOR SULPHUR IN ISTHMUS OF TEHUANTEPEC, BUT IS NOT ACTIVE AT THE MOMENT.

3. PALMER AND ASSOCIATES INFERRED FROM TONE USED BY GOM OFFICIALS (ING. LORENZO TORRES AND RAUL MORALES OF MEXICAN MINING COMMISSION) AT LAST MEETING JULY 8 OR 9 THAT THE GOM WAS CONSIDERING TAKING OVER THE COMPANY. NEXT MEET-
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ING IS SEPTEMBER 9, AND PALMER IS AFRAID IT WILL BE THE

SHOWDOWN.

4. EMBASSY REQUESTED TO PROVIDE APPROPRIATE ASSISTANCE
TO PALMER AND INFORM DEPARTMENT OF DEVELOPMENTS. KISSINGER

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Message Attributes

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